Xghajra
Local Council

Annual Budget
For
Financial Year
2026

Table of Contents

Overview and Summary *Page 3*
Statement of Income and Expenditure *Page 4*
Statement of Financial Position *Page 5*
Cash Budget *Page 6*
Detailed Estimates of Income *Page 7*
Detailed Estimates of Expenditure *Page 8*
Detailed Estimates of Statement of Financial Position *Page 10*
Depreciation of Property, Plant and Equipment *Page 11*

Overview and Summary

Neil Attard
Mayor

Ranier Busuttil
Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET Jan-Dec 2025	ACTUAL Jan-Dec 2025	BUDGET Jan-Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	294,103	385,163	354,103	60,000	(31,060)
Income raised from Bye-Laws (2)	325	5,122	3,000	2,675	(2,122)
Income raised from LES (3)	1,000	1,067	1,000	-	(67)
Investment Income (4)	-	-	-	-	-
Other Income (5)	20,000	9,731	8,000	(12,000)	(1,731)
TOTAL	**315,428**	**401,083**	**366,103**	**50,675**	**(34,980)**
Expenditure					
Personal Emoluments (6)	65,730	78,441	78,903	13,173	462
Operations and Maintenance (7)	152,015	115,944	125,380	(26,635)	9,436
Administration (8)	64,000	65,086	64,000	-	(1,086)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	18,881	15,717	13,824	(5,057)	(1,893)
TOTAL	**300,626**	**275,188**	**282,107**	**(18,519)**	**6,919**
Surplus / Deficit	**14,802**	125,895	83,996	69,194	(41,899)

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2025	ACTUAL as at 31 Dec 2025	BUDGET as at 31 Dec 2026	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	69,158	69,158	100,434	31,276	31,276
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	45,000	61,253	76,000	31,000	14,747
Cash and Cash Equivalents (13)	78,000	88,111	125,930	47,930	37,819
Total Current Assets	**123,000**	149,364	201,930	78,930	52,566
Current Liabilities (14)					
Payables	159,636	78,154	78,000	(81,636)	(154)
Total Current Liabilities	**159,636**	78,154	78,000	(81,636)	(154)
Net Current Assets	**(36,636)**	71,210	123,930	160,566	52,720
Non-current liabilities (15)	-	-	-	-	-
Net Assets	**32,522**	140,368	224,364	191,842	83,996
Reserves					
Retained Funds	**142,690**	**140,368**	**224,364**	**81,674**	**83,996**

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2025	ACTUAL as at 31 Dec 2025	BUDGET as at 31 Dec 2026
	€	€	€
Current Assets	123,000	149,364	201,930
Current Liabilities	159,636	78,154	78,000
Working Capital	(36,636)	71,210	123,930
Government Allocation	254,103	254,103	254,103
FSI	**(14) %**	**28 %**	**49 %**

Cash Budget

DESCRIPTION	QTR 1 JAN-MAR 2026 €	QTR 2 APR-JUN 2026 €	QTR 3 JUL-SEP 2026 €	QTR 4 OCT-DEC 2026 €	TOTAL 2026 €
Cash Inflows					
Government cash inflows					-
Cash flows from Bye-Laws & L.N fees		-	-	-	-
Local Enforcement cash flows					-
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows					-
TOTAL Inflows	-	-	-	-	-
Cash Outflows					
Personal Emoluments					-
Operations & Maintenance					-
Administration					-
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	0	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
					-
	-	-	-	-	-
TOTAL Outflows	-	-	-	-	-
SURPLUS / (DEFICIT)	-	-	-	-	-
Brought forward (Bank /Cash Bal.)	**88,111**	**88,111**	**88,111**	**88,111**	**88,111**
Carry forward	**88,111**	**88,111**	**88,111**	**88,111**	**88,111**

Detailed Estimates of Income

	DESCRIPTION	A BUDGET Jan-Dec 2025	B ACTUAL Jan-Sept 2025	C FORECAST Oct-Dec 2025	D (B + C) TOTAL Jan-Dec 2025	E BUDGET Jan-Dec 2026	F (E - A) VARIANCE Bud-Bud	G (E - D) VARIANCE Bud-Act
		€	€	€	€	€	€	€
	Income							
1	**Funds received form Central Government:**							
0001	In terms of section 55 CAP 363	254,103	190,578	63,525	254,103	254,103	-	-
0002-0004	In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019	Other Income	40,000	69,766	61,294	131,060	100,000	60,000	(31,060)
		294,103	**260,344**	**124,819**	**385,163**	**354,103**	**60,000**	**(31,060)**
2	**Bye-Laws & Legal Fees**							
0021-0025	Community Services	325	1,660	3,462	5,122	3,000	2,675	(2,122)
0026-0035	Income from Permits	-	-	-	-	-	-	-
		325	**1,660**	**3,462**	**5,122**	**3,000**	**2,675**	**(2,122)**
3	**Local Enforcement Income**							
0037	Commission from Regional Committees	-	655	-	655	-	-	(655)
0038-0055	Contraventions	1,000	412	-	412	1,000	-	588
		1,000	**1,067**	**-**	**1,067**	**1,000**	**-**	**(67)**
4	**Investment Income**							
0091-0095	Bank interest	-	-	-	-	-	-	-
0096-0099	Income received from Government Securities	-	-	-	-	-	-	-
		-	-	-	-		-	-
		-	**-**	**-**	**-**	**-**	**-**	**-**
5	**General Income**							
0056-0065	Sponsorships	-			-	-	-	-
0066-0069	Documents & Information	-			-	-	-	-
0070-0075	EU Funds	-			-	-	-	-
0076-0080	Twinning	-			-	-	-	-
0081-0089	Insurance Claims	-			-	-	-	-
0100-0109	Donations	-			-	-	-	-
0110-0119	Contributions	-		1,177	1,177	-	-	(1,177)
0120-0129	General Income	20,000	6,644	1,910	8,554	8,000	(12,000)	(554)
		-			-	-	-	-
		20,000	**6,644**	**3,087**	**9,731**	**8,000**	**(12,000)**	**(1,731)**
	Total	**315,428**	**269,715**	**131,368**	**401,083**	**366,103**	**50,675**	**(34,980)**

Detailed Estimates of Expenditure

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B ACTUAL Jan-Sept 2025 €	C FORECAST Oct-Dec 2025 €	D (B + C) TOTAL Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
6	**Personal Emoluments**							
1100	Mayor's Allowance	13,730	10,427	4,476	14,903	14,903	1,173	-
1200	Employees' Salaries & Wages	48,000	42,609	16,727	59,336	60,000	12,000	664
1300	Bonuses	-	-	218	218	-	-	(218)
1400	Income Supplements	-	-	-	-	-	-	-
1500	Social Security Contributions	4,000	1,494	2,490	3,984	4,000	-	16
1600	Allowances	-	-	-	-	-	-	-
1700	Overtime	-	-	-	-	-	-	-
		65,730	**54,530**	**23,911**	**78,441**	**78,903**	**13,173**	**462**
7	**Operations and Maintenance**							
2100-2149	Public Utilities	5,000	2,560	677	3,237	5,000	-	1,763
2200-2259	Public Materials & Supplies	6,000	6,833	823	7,656	8,000	2,000	344
2300-2399	Repairs & Upkeep	15,000	3,165	6,234	9,399	12,000	(3,000)	2,601
2400-2449	Rent	2,500	1,697	983	2,680	2,680	180	-
3010	Street Lighting	15,000	5,406	459	5,865	10,000	(5,000)	4,135
3020	Lease of Equipment	5,000	438	251	689	2,000	(3,000)	1,311
3030	Insurance	4,000	2,507	541	3,048	3,200	(800)	152
3035	Bank Charges	1,000	618	185	803	1,000	-	197
3038	Penalties	-	-	23	23	-	-	(23)
3040	Waste Disposal	-	-		-	-	-	-
3041	Refuse Collection	15,000	847	-	847	-	(15,000)	(847)
3042	Bulky Refuse Collection	10,000	10,730	4,646	15,376	12,000	2,000	(3,376)
3043	Bins on wheels	3,000	4,258	3,261	7,519	5,000	2,000	(2,519)
3045	Bring in sites	-	-	911	911	1,500	1,500	589
3051	Road & Street Cleaning	16,000	9,431	(1,250)	8,181	10,000	(6,000)	1,819
3052	Cleaning & Maintenance of Non-Urban Areas	5,000	3,920	2,660	6,580	8,000	3,000	1,420
3053	Cleaning of Public Conveniences	5,000	4,450	1,290	5,740	6,000	1,000	260
3055	Cleaning of Council Premises	715	-	-	-	-	(715)	-
3060	Cleaning & Maintenance of Parks & Gardens	500	2,426	-	2,426	2,500	2,000	74
3061	Cleaning & Maintenance of Soft Areas	-		-	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-		-	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	800		-	-	-	(800)	-
3064	Other Contractual Services	-	1,381	-	1,381	1,500	1,500	119
3070-3090	Consultation Fees	-	-	-	-	-	-	-
3100-3139	Contract & Project Management		-	-	-	-	-	-
3300-3379	Hospitality	-	-	-	-	-	-	-
3380-3389	Community	42,500	37,020	(3,437)	33,583	35,000	(7,500)	1,417
3600-3694	Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799	EU Projects	-	-	-	-	-	-	-
3800-3899	Twinning	-	-	-	-	-	-	-
			-	-	-	-	-	-
		152,015	**97,687**	**18,257**	**115,944**	**125,380**	**(26,635)**	**9,436**

Detailed Estimates of Expenditure (Continued)

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B ACTUAL Jan-Sept 2025 €	C FORECAST Oct-Dec 2025 €	D (B + C) TOTAL Jan-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
8	**Administration & Other Expenditure**							
2150-2199	Office Utilities	2,000	1,058	342	1,400	2,000	-	600
2260-2299	Office Materials & Supplies	4,000	1,451	640	2,091	4,000	-	1,909
2450-2499	Office Rent	-		-	-	-	-	-
2500-2599	National & International Memberships	3,000		-	-	3,000	-	3,000
2600-2699	Office Services	40,000	30,707	11,393	42,100	40,000	-	(2,100)
2700-2799	Transport	-	-	-	-	-	-	-
2800-2899	Travel	2,000	1,281	847	2,128	2,000	-	(128)
2900-2999	Information Services	4,000	3,247	656	3,903	4,000	-	97
3050	Office Cleaning	-	-	-	-	-	-	-
3140-3199	Professional Services	7,000	10,779	2,685	13,464	7,000	-	(6,464)
3200-3299	Training	-	-	-	-	-	-	-
3345	Office Hospitality	2,000	-	-	-	2,000	-	2,000
3400-3499	Incidental Expenses	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		64,000	**48,523**	**16,563**	**65,086**	**64,000**	**-**	**(1,086)**
9	**Finance Costs**							
3036	Interest on Bank Loan	-	-	-	-	-	-	-
	Interest payable	-	-	-	-	-	-	-
		-	-	-	-		-	-
		-	**-**	**-**	**-**	**-**	**-**	**-**
10	**Other Expenditure**							
3500-3599	Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695	Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099	Depreciation (Charge for the Year)	18,881	11,854	3,863	15,717	13,824	(5,057)	(1,893)
		18,881	11,854	3,863	15,717	13,824	(5,057)	(1,893)
	Total	**300,626**	**212,594**	**62,594**	**275,188**	**282,107**	**(18,519)**	**6,919**

Detailed Estimates of Statement of Financial Position

	DESCRIPTION	A BUDGET Jan-Dec 2025 €	B ACTUAL as at 30-Sept 2025 €	C FORECAST changes from 30 Sep-31 Dec 2025 €	D (B + C) TOTAL as at 31-Dec 2025 €	E BUDGET Jan-Dec 2026 €	F (E - A) VARIANCE Bud-Bud €	G (E - D) VARIANCE Bud-Act €
11	**Inventory**							
5201-5249	Stationery	-	-	-	-	-	-	-
5250-5299	Consumables	-	-	-	-	-	-	-
		-	-	-	-		-	-
		-	**-**	**-**	**-**	**-**	**-**	**-**
12	**Receivables**							
0201-0209	Receivables	41,000	(15)	-	(15)	1,000	(40,000)	1,015
0210-0219	LES Receivables	-	-	-	-	-	-	-
0220-0229	Receivables from EU	-	-	-	-	-	-	-
0250	Prepayments & Accrued income	4,000	25,375	14,952	40,327	50,000	46,000	9,673
	Amounts to be refunded	-	-	20,941	20,941	25,000	25,000	4,059
		45,000	**25,360**	**35,893**	**61,253**	**76,000**	**31,000**	**14,747**
13	**Cash & Equivalents**							
5001-5099	Bank & Cash Balances	78,000	116,668	(28,557)	88,111	125,930	47,930	37,819
		78,000	**116,668**	**(28,557)**	**88,111**	**125,930**	**47,930**	**37,819**
14	**Payables**							
4000	Payables	89,000	37,067	(3,050)	34,017	35,000	(54,000)	983
4100	Accruals	3,000	7,113	735	7,848	8,000	5,000	152
4150	Defered Income	15,000	35,686	(27,860)	7,826	10,000	(5,000)	2,174
	Current portion of Long-Term Borrowings	-			-	-	-	-
	Other payables	52,636	64,205	(35,742)	28,463	25,000	(27,636)	(3,463)
		159,636	**144,071**	**(65,917)**	**78,154**	**78,000**	**(81,636)**	**(154)**
15	**Non Current Liabilities**							
4200	Long Term Borrowings	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	**-**	**-**	**-**	**-**	**-**	**-**

16 Depreciation of Property, Plant and Equipment

Asset		Motor Vehicle	Property	Construction & Spec Prog	New street signs	Urban improvement	Plant & machinery	Office & computer equipment	Office furniture & fittings	Assets under construction	**Total**
% of depreciation		20%	1%	10%	100%	10%	20%	20%	8%	0%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2026	8,130	-	279,198	25,361	624,809	7,728	54,920	20,713	331,488	**1,352,347**
Additions		34,000	-	-	-	-	-	-	-	40,000	**74,000**
Disposals		-	-	-	-	-	-	-	-	-	**-**
As at 31 December	2026	**42,130**	**-**	**279,198**	**25,361**	**624,809**	**7,728**	**54,920**	**20,713**	**371,488**	**1,426,347**
Grants/ other reimbursements											
As at 01 January	2026	2,330		176,156		449,061		12,867		325,658	**966,072**
Additions		28,900									**28,900**
As at 31 December	2026	**31,230**	**-**	**176,156**	**-**	**449,061**	**-**	**12,867**	**-**	**325,658**	**994,972**
Accumulated Depreciation											
As at 01 January	2026	5,800	-	101,174	25,361	117,392	7,557	41,465	18,368	-	**317,117**
Charge for the year		1,020	-	508	-	9,192	171	588	2,345	-	**13,824**
Released on disposal		-	-								**-**
As at 31 December	2026	**6,820**	**-**	**101,682**	**25,361**	**126,584**	**7,728**	**42,053**	**20,713**	**-**	**330,941**
Budgeted NBV 31 Dec	**2025**	-	-	1,868	-	58,356	171	-	2,933	5,830	**69,158**
Forecasted NBV 1 Jan	**2026**	-	-	1,868	-	58,356	171	588	2,345	5,830	69,158
Budgeted NBV 31 Dec	**2026**	4,080	-	1,360	-	49,164	-	-	-	45,830	100,434