



IX-XGHAJRA

National Audit Office
Notre Dame Revelin
Floriana

17th June 2025

Dear Sir,

1. Previous Management

The points that the Auditors reported under this heading will be replied to in each of the respective sections below.

2. Income

Government income

The adjustment proposed by the auditors has been adjusted for in the financial statements.

The Proper allocation of future income will be passed in the financial statements.

Accrued government income

The council adjusted the balances as highlighted by the auditors. Any future income will be recorded appropriately in the financial statements and a reconciliation will be undertaken between the Accountant and the Executive Secretary on the pending Government Grants.

3. Cash and cash equivalents

The adjustment proposed by the auditors has been adjusted for in the financial statements.

A monthly bank reconciliation is already being prepared by the accountant and any unreconciled transactions is being checked for any possible errors.

4. Trade and other payables

Debit balances in creditors list

The old debit balances are currently being reviewed by the local council to update creditors list correctly.

Long outstanding creditors

All long outstanding creditors are also currently being reviewed by the local council so that we can remove from the creditors list accordingly.

Creditor adjustment

Any unreconciled transactions at the end of the year will be reviewed to avoid any errors in the financial statements.

5. Fixed Assets

Incomplete relevant details

The fixed asset register will be reviewed and start including a description of the asset being acquired.

Depreciation

The adjustment proposed by the auditors has been adjusted for in the financial statements.

Grants on fixed asset register

The council adjusted the balances as highlighted by the auditors.

Any future grants will be recorded appropriately in the financial statements.

6. Payroll

The adjustment proposed by the auditors has been adjusted for in the financial statements.

An accrual will be accounted for in the following years.

7. Lease payments

The council adjusted the balances as highlighted by the auditors.

We will ensure lease payments will be identified as such.

We trust that our replies are to your satisfaction.

Your faithfully



Neil Attard
Mayor



Ranier Busuttil
Executive Secretary