



Xghajra Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2025 (Quarter 4)

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Overview and Summary

Mayor

Executive Secretary

Statement of Income and Expenditure
1st January till End of December 2025 (Quarter 4)

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|--|----------------|----------------|---------------|-----------------------|
| | the Period | #N/A | the Period | #N/A |
| | € | € | € | € |
| Income | | | | |
| Funds received from Central Government (1) | 385,164 | 294,103 | - | 294,103 |
| Income raised from Bye-Laws (2) | 5,122 | - | - | - |
| Income raised from LES (3) | 1,067 | 1,000 | - | 1,000 |
| Investment Income (4) | - | - | - | - |
| Other Income (5) | 9,731 | - | - | - |
| TOTAL | 401,084 | 295,103 | - | 295,103 |
| Expenditure | | | | |
| Personal Emoluments (6) | 78,441 | 65,730 | - | 65,730 |
| Operations and Maintenance (7) | 115,944 | 152,015 | - | 152,015 |
| Administration (8) | 65,086 | 64,000 | - | 64,000 |
| Finance Cost (9) | - | - | - | - |
| Other Expenditure (10) | 15,717 | - | - | - |
| TOTAL | 275,188 | 281,745 | - | 281,745 |
| Surplus / Deficit | 125,896 | 13,358 | - | 13,358 |

#N/A

DESCRIPTION

| | Actual for the Period | Annual Budget | Virements for the Period | Revised Annual Budget |
|-------------------------------------|--------------------------|-----------------|-----------------------------|-----------------------|
| | € | #N/A € | € | #N/A € |
| Non-current Assets | | | | |
| Property, Plant and Equipment (17) | 69,158 | | | - |
| Current Assets | | | | |
| Inventories (11) | - | - | - | - |
| Receivables (12) | 61,253 | 45,000 | - | 45,000 |
| Cash and Cash Equivalents (13) | 88,111 | 78,000 | - | 78,000 |
| Total Current Assets | 149,364 | 123,000 | - | 123,000 |
| Current Liabilities | | | | |
| Payables (14) | 78,154 | 159,636 | - | 159,636 |
| Total Current Liabilities | 78,154 | 159,636 | - | 159,636 |
| Net Current Assets | 71,210 | (36,636) | - | (36,636) |
| Non-current liabilities (15) | - | - | - | - |
| Net Assets | 140,368 | (36,636) | - | (36,636) |
| Reserves | | | | |
| Retained Funds | 140,368 | | | - |

Financial Situation Indicator

DESCRIPTION

| | | | | |
|------------------------|-------------|----------------|---|----------------|
| Current Assets | 149,364 | 123,000 | - | 123,000 |
| Current Liabilities | 78,154 | 159,636 | - | 159,636 |
| Working Capital | 71,210 | (36,636) | - | (36,636) |
| Government Allocation | 254,104 | | - | |
| FSI | 28 % | #DIV/0! | | #DIV/0! |

Cash flow Statement**DESCRIPTION**

| | Actual for the Period | Annual Budget #N/A | Virements for the Period | Revised Annual Budget #N/A |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| Cash flow from operating activities | | | | |
| Surplus for the year | 125,896 | 13,358 | - | 13,358 |
| Adjustments for: | | | | |
| Depreciation | 15,717 | - | - | - |
| Increase / (Decrease) in Allowance for Bad Debts | - | | | - |
| Interest receivable | - | | | - |
| Interest payable | - | | | - |
| (Profit) / Loss on disposal of asset | - | | | - |
| Amortisation | - | | | - |
| Increase / (Decrease) in payables | (77,220) | | | - |
| Increase / (Decrease) in accruals | 2,963 | | | - |
| Decrease / (Increase) in receivables | (35,531) | | | - |
| Decrease / (Increase) in inventories | (1,177) | | | - |
| Cash generated from operations | 30,648 | 13,358 | - | 13,358 |
| Interest paid | | | | - |
| <i>Net cash from operating activities</i> | 30,648 | 13,358 | - | 13,358 |
| Cash flows from investing activities | | | | |
| Purchase of property, plant & equipment | (52,810) | | | - |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | 17,602 | | | - |
| Interest received | | | | - |
| <i>Net cash used in investing activities</i> | (35,208) | - | - | - |
| Cash flows from financing activities | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | | | | - |
| Bank Loan Repayments | | | | - |
| <i>Net cash from financing activities</i> | - | - | - | - |
| Net increase/(decrease) in cash & cash equivalents | (4,560) | 13,358 | - | 13,358 |
| Cash & cash equivalents at beginning of year | 92,671 | | | - |
| Cash & cash equivalents at end of Quarter | 88,111 | 13,358 | - | 13,358 |

Detailed Income

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|---|----------------|----------------|---------------|-----------------------|
| | the Period | #N/A | the Period | #N/A |
| | € | € | € | € |
| Income | | | | |
| 1 Funds received from Cental Government: | | | | |
| 0001 In terms of section 55 CAP 363 | 254,103 | 254,103 | | 254,103 |
| 0002-0004 In terms of section 58 CAP 363 | - | | | - |
| 0005-0019 Other income | 131,060 | 40,000 | | 40,000 |
| | 385,164 | 294,103 | - | 294,103 |
| 2 Income raised from Bye-Laws | | | | |
| 0021-0025 Community Services | 5,122 | | | - |
| 0026-0035 Income from Permits | - | | | - |
| | 5,122 | - | - | - |
| 3 Local Enforcement Income | | | | |
| 0037 Commission from Regional Committees | 655 | | | - |
| 0038-0055 Contraventions | 412 | 1,000 | | 1,000 |
| | 1,067 | 1,000 | - | 1,000 |
| 4 Investment Income | | | | |
| 0091-0095 Bank interest | - | | | - |
| 0096-0099 Income received from Governnet Securities | - | | | - |
| | - | - | - | - |
| 5 | | | | |
| 0056-0065 Sponsorships | - | | | - |
| 0066-0069 Documents & Information | - | | | - |
| 0070-0075 EU funds | - | | | - |
| 0076-0080 Twinning | - | | | - |
| 0081-0089 Insurance Claims | - | | | - |
| 0100-0109 Donations | - | | | - |
| 0110-0119 Contributions | 1,177 | | | - |
| 0120-0129 General Income | 8,554 | | | - |
| | 9,731 | - | - | - |
| Total | 401,084 | 295,103 | - | 295,103 |

Detailed Expenditure

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|--|----------------|----------------|---------------|-----------------------|
| | the Period | #N/A | the Period | #N/A |
| | € | € | € | € |
| 6 i) Personal Emoluments | | | | |
| 1100 Mayor's Allowance | 14,903 | 13,730 | | 13,730 |
| 1200 Employees' Salaries & Wages | 59,336 | 48,000 | | 48,000 |
| 1300 Bonuses | 218 | | | - |
| 1400 Income Supplements | - | | | - |
| 1500 Social Security Contributions | 3,984 | 4,000 | | 4,000 |
| 1600 Allowances | - | | | - |
| 1700 Overtime | - | | | - |
| | 78,441 | 65,730 | - | 65,730 |
| 7 Operations and Maintenance | | | | |
| 2100-2149 Public Utilities | 3,237 | 5,000 | | 5,000 |
| 2200-2259 Public Materials & Supplies | 7,656 | 6,000 | | 6,000 |
| 2300-2399 Repairs & upkeep | 9,399 | 15,000 | | 15,000 |
| 2400-2449 Rent | 2,680 | 2,500 | | 2,500 |
| 3010 Street Lightning | 5,865 | 15,000 | | 15,000 |
| 3020 Lease of Equipment | 689 | 5,000 | | 5,000 |
| 3030 Insurance | 3,048 | 4,000 | | 4,000 |
| 3035 Bank Charges | 803 | 1,000 | | 1,000 |
| 3038 Penalties | 23 | - | | - |
| 3041 Refuse Collection | 847 | 15,000 | | 15,000 |
| 3042 Bulky Refuse Collection | 15,376 | 10,000 | | 10,000 |
| 3043 Bins on wheels | 7,519 | 3,000 | | 3,000 |
| 3045 Bring in sites | 911 | - | | - |
| 3051 Road & Street Cleaning | 8,181 | 16,000 | | 16,000 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | 6,580 | 5,000 | | 5,000 |
| 3053 Cleaning of Public Conveniences | 5,740 | 5,000 | | 5,000 |
| 3055 Cleaning of Council Premises | - | 715 | | 715 |
| 3040 Waste Disposal | - | - | | - |
| 3060 Cleaning & Maintenance of Parks & Gardens | 2,426 | 500 | | 500 |
| 3061 Cleaning & Maintenance of Soft Areas | - | - | | - |
| 3062 Cleaning & Maintenance of Beaches & CA | - | - | | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | - | 800 | | 800 |
| 6064 Other Contractual Services | 1,381 | - | | - |
| 3070-3090 Consultation Fees | - | - | | - |
| 3100-3139 Contract & Project Management | - | - | | - |
| 3300-3379 Hospitality | - | - | | - |
| 3380-3389 Community | 33,583 | 42,500 | | 42,500 |
| 3390-3394 Donations | - | - | | - |
| 3600-3694 Local Enforcement Expenses | - | - | | - |
| 3700-3799 EU Projects | - | - | | - |
| 3800-3899 Twinning | - | - | | - |
| Amortisation | - | - | | - |
| | 115,944 | 152,015 | - | 152,015 |
| 8 Administration | | | | |
| 2150-2199 Office Utilities | 1,400 | 2,000 | | 2,000 |
| 2260-2299 Office Materials & Supplies | 2,091 | 4,000 | | 4,000 |
| 2450-2499 Office Rent | - | - | | - |
| 2500-2599 National & International Memberships | - | 3,000 | | 3,000 |
| 2600-2699 Office Services | 42,100 | 40,000 | | 40,000 |
| 2700-2799 Transport | - | - | | - |
| 2800-2899 Travel | 2,128 | 2,000 | | 2,000 |
| 2900-2999 Information Services | 3,903 | 4,000 | | 4,000 |
| 3050 Office Cleaning | - | - | | - |
| 3410-3199 Professional Services | 13,464 | 7,000 | | 7,000 |
| 3200-3299 Training | - | - | | - |
| 3345 Office Hospitality | - | 2,000 | | 2,000 |
| 3400-3499 Incidental Expenses | - | - | | - |
| | 65,086 | 64,000 | - | 64,000 |
| 9 Finance Costs | | | | |
| 3036 Interest on Bank Loan | - | - | | - |
| | - | - | | - |
| | - | - | | - |

Detailed Statment of Financial Position

DESCRIPTION

| | Actual for the Period | Annual Budget #N/A | Virements for the Period | Revised Annual Budget #N/A |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| 10 Other Expenditure | | | | |
| 3500-3599 Loss / (Profit) on Disposal of asset | - | | | - |
| 3695 Increase/(Decrease) in allowance for bad debts | - | | | - |
| 8000-8099 Amortistion #N/A | 15,717 | | | - |
| Depreciation | - | | | - |
| Total | 15,717 | - | - | - |
| | 275,188 | 281,745 | - | 281,745 |
| 11 Inventories | | | | |
| 5201-5249 Stationery | - | | | - |
| 5250-5299 Consumables | - | | | - |
| Right of use asset | - | | | - |
| | - | - | - | - |
| 12 Receivables | | | | |
| 0201-0209 Receivables | (15) | 41,000 | | 41,000 |
| 0210-0219 LES Receivables | - | | | - |
| 0220-0229 Receivables from EU | - | | | - |
| 0250 Prepayments & Accrued income | 40,327 | 4,000 | | 4,000 |
| Amounts to be refunded | 20,941 | | | - |
| | 61,253 | 45,000 | - | 45,000 |
| 13 Cash & Equivalents | | | | |
| 5001-5099 Bank & Cash Balances | 88,111 | 78,000 | | 78,000 |
| | 88,111 | 78,000 | - | 78,000 |
| 14 Payables | | | | |
| 4000 Payables | 34,017 | 89,000 | | 89,000 |
| 4100 Accruals | 7,848 | 3,000 | | 3,000 |
| 4150 Deferred Income | 7,826 | 15,000 | | 15,000 |
| Short-term Borrowings | | - | | - |
| Other Payables | 28,463 | 52,636 | | 52,636 |
| | 78,154 | 159,636 | - | 159,636 |
| 15 Non Current Liabilities | | | | |
| 4200 Long Term Borrowing | - | | | - |
| | - | - | - | - |

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

| | | |
|---|---|---|
| € | € | € |
|---|---|---|

Recurrent and Capital

| | | |
|---|---|---|
| | | |
| - | - | - |

Long Term Loans

| | | |
|---|---|---|
| | | |
| - | - | - |

Others

| | | |
|---|---|---|
| | | |
| - | - | - |

17 Depreciation of Property, Plant and Equipment

| Asset | Plant & Machinery | Office Furniture | Office Equipment | Litter Bins/New Street Signs | Motor Vehicles | Urban Improvements /Trees | Construction | Special Programmes | Asstes not yet Capitalised | Total |
|-------------------------------------|-------------------|------------------|------------------|------------------------------|----------------|---------------------------|----------------|--------------------|----------------------------|------------------|
| % of depreciation | 20% | 8% | 20% | 100% | 20% | 10% | 10% | 10% | 0% | |
| | € | € | € | € | € | € | € | € | € | € |
| Cost | | | | | | | | | | |
| As at 1st January #N/A | 7,728 | 20,713 | 54,920 | 24,044 | 8,130 | 573,316 | 217,209 | 61,989 | 331,488 | 1,299,537 |
| Additions | - | - | - | 1,317 | - | 51,493 | - | - | - | 52,810 |
| Disposals | - | - | - | - | - | - | - | - | - | - |
| #N/A | 7,728 | 20,713 | 54,920 | 25,361 | 8,130 | 624,809 | 217,209 | 61,989 | 331,488 | 1,352,347 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 1st January #N/A | - | - | 12,867 | - | 2,330 | 431,459 | 114,167 | 61,989 | 325,658 | 948,470 |
| Additions | - | - | - | - | - | 17,602 | - | - | - | 17,602 |
| #N/A | - | - | 12,867 | - | 2,330 | 449,061 | 114,167 | 61,989 | 325,658 | 966,072 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 1st January #N/A | 7,457 | 17,889 | 37,343 | 24,044 | 5,800 | 108,200 | 100,666 | - | - | 301,399 |
| Charge for the period | 100 | 479 | 4,122 | 1,317 | - | 9,192 | 508 | - | - | 15,717 |
| Released on disposal | - | - | - | - | - | - | - | - | - | - |
| #N/A | 7,557 | 18,368 | 41,465 | 25,361 | 5,800 | 117,392 | 101,174 | - | - | 317,116 |
| NBV #N/A | 171 | 2,345 | 588 | - | - | 58,356 | 1,868 | - | 5,830 | 69,158 |