



Xghajra Local Council

Quarterly Financial Report

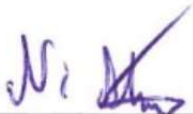
for the Period

1st January till End of June 2025 (Quarter 2)

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Overview and Summary



Neil Attard
Sindku



Ranier Busuttill
Segretarju Ezekuttiv

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
Income				
Funds received from Central Government (1)	179,131	294,103	-	294,103
Income raised from Bye-Laws (2)	246	-	-	-
Income raised from LES (3)	490	1,000	-	1,000
Investment Income (4)	-	-	-	-
Other Income (5)	2,857	-	-	-
TOTAL	182,724	295,103	-	295,103
Expenditure				
Personal Emoluments (6)	37,960	65,730	-	65,730
Operations and Maintenance (7)	33,787	152,015	-	152,015
Administration (8)	30,017	64,000	-	64,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	8,330	-	-	-
TOTAL	110,095	281,745	-	281,745
Surplus / Deficit	72,629	13,358	-	13,358

#N/A

DESCRIPTION

	Actual for the Period €	Annual Budget #N/A €	Virements for the Period €	Revised Annual Budget #N/A €
Non-current Assets				
Property, Plant and Equipment (17)	73,820			-
Current Assets				
Inventories (11)	(1,177)	-	-	-
Receivables (12)	26,454	45,000	-	45,000
Cash and Cash Equivalents (13)	134,286	78,000	-	78,000
Total Current Assets	159,564	123,000	-	123,000
Current Liabilities				
Payables (14)	146,282	159,636	-	159,636
Total Current Liabilities	146,282	159,636	-	159,636
Net Current Assets	13,282	(36,636)	-	(36,636)
Non-current liabilities (15)	-	-	-	-
Net Assets	87,102	(36,636)	-	(36,636)
Reserves				
Retained Funds	87,102			-

Financial Situation Indicator

DESCRIPTION

Current Assets	159,564	123,000	-	123,000
Current Liabilities	146,282	159,636	-	159,636
Working Capital	13,282	(36,636)	-	(36,636)
Government Allocation	254,104		-	
FSI	5 %	#DIV/0!		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	72,629	13,358	-	13,358
Adjustments for:				
Depreciation	8,330	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Amortisation	-	-	-	-
Increase / (Decrease) in payables	(8,401)	-	-	-
Increase / (Decrease) in accruals	2,272	-	-	-
Decrease / (Increase) in receivables	(733)	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	74,097	13,358	-	13,358
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	74,097	13,358	-	13,358
Cash flows from investing activities				
Purchase of property, plant & equipment	(50,085)	-	-	-
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	17,602	-	-	-
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(32,483)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	41,615	13,358	-	13,358
Cash & cash equivalents at beginning of year	92,671	-	-	-
Cash & cash equivalents at end of Quarter	134,286	13,358	-	13,358

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	#N/A	the Period	#N/A
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	127,052	254,103		254,103
	0002-0004 In terms of section 58 CAP 363				-
	0005-0019 Other income	52,080	40,000		40,000
		179,131	294,103	-	294,103
2	Income raised from Bye-Laws				
	0021-0025 Community Services	246			-
	0026-0035 Income from Permits				-
		246	-	-	-
3	Local Enforcement Income				
	0037 Commission from Regional Committees	78			-
	0038-0055 Contraventions	412	1,000		1,000
		490	1,000	-	1,000
4	Investment Income				
	0091-0095 Bank interest				-
	0096-0099 Income received from Governnet Securities				-
		-	-	-	-
5	Sponsorships				
	0056-0065 Sponsorships				-
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions				-
	0120-0129 General Income	2,857			-
		2,857	-	-	-
Total		182,724	295,103	-	295,103

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	6,952	13,730		13,730
1200	Employees' Salaries & Wages	29,017	48,000		48,000
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	1,992	4,000		4,000
1600	Allowances				-
1700	Overtime				-
		37,960	65,730	-	65,730
	DESCRIPTION	€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	1,664	5,000		5,000
2200-2259	Public Materials & Supplies	3,206	6,000		6,000
2300-2399	Repairs & upkeep	2,225	15,000		15,000
2400-2449	Rent	500	2,500		2,500
3010	Street Lighting	2,577	15,000		15,000
3020	Lease of Equipment	163	5,000		5,000
3030	Insurance	1,476	4,000		4,000
3035	Bank Charges	465	1,000		1,000
3038	Penalties		-		-
3041	Refuse Collection	847	15,000		15,000
3042	Bulky Refuse Collection	3,073	10,000		10,000
3043	Bins on wheels	3,608	3,000		3,000
3045	Bring in sites		-		-
3051	Road & Street Cleaning	5,554	16,000		16,000
3052	Cleaning & Maintenance of Non-Urban Areas	4,114	5,000		5,000
3053	Cleaning of Public Conveniences	860	5,000		5,000
3055	Cleaning of Council Premises		715		715
3040	Waste Disposal		-		-
3060	Cleaning & Maintenance of Parks & Gardens	538	500		500
3061	Cleaning & Maintenance of Soft Areas		-		-
3062	Cleaning & Maintenance of Beaches & CA		-		-
3063	Cleaning & Maintenance of Country Non-Urban		800		800
6064	Other Contractual Services		-		-
3070-3090	Consultation Fees		-		-
3100-3139	Contract & Project Management		-		-
3300-3379	Hospitality		-		-
3380-3389	Community	2,918	42,500		42,500
3390-3394	Donations		-		-
3600-3694	Local Enforcement Expenses		-		-
3700-3799	EU Projects		-		-
3800-3899	Twinning		-		-
	Amortisation		-		-
		33,787	152,015	-	152,015
8	Administration				
2150-2199	Office Utilities	693	2,000		2,000
2260-2299	Office Materials & Supplies	892	4,000		4,000
2450-2499	Office Rent		-		-
2500-2599	National & International Memberships		3,000		3,000
2600-2699	Office Services	20,186	40,000		40,000
2700-2799	Transport		-		-
2800-2899	Travel	480	2,000		2,000
2900-2999	Information Services	2,052	4,000		4,000
3050	Office Cleaning		-		-
3410-3199	Professional Services	5,586	7,000		7,000
3200-3299	Training		-		-
3345	Office Hospitality	128	2,000		2,000
3400-3499	Incidental Expenses		-		-
		30,017	64,000	-	64,000
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 #N/A	8,330			-
Amortistion				-
	8,330	-	-	-
Total	110,095	281,745	-	281,745
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
Right of use asset	(1,177)			-
	(1,177)	-	-	-
12 Receivables				
0201-0209 Receivables	(15)	41,000		41,000
0210-0219 LES Receivables	0			-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	26,468	4,000		4,000
Computer Software				-
	26,454	45,000	-	45,000
13 Cash & Equivalentents				
5001-5099 Bank & Cash Balances	134,286	78,000		78,000
	134,286	78,000	-	78,000
14 Payables				
4000 Payables	30,548	89,000		89,000
4100 Accruals	7,157	3,000		3,000
4150 Deferred Income	107,901	15,000		15,000
Short-term Borrowings		-		-
Other Payables	676	52,636		52,636
	146,282	159,636	-	159,636
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Plant & Machinery	Office Furniture	Office Equipment	Litter Bins/New Street Signs	Motor Vehicles	Urban Improvements /Trees	Construction	Special Programmes	Assets not yet Capitalised	Total
% of depreciation	20%	8%	20%	100%	20%	10%	10%	10%	0%	€
Cost										
As at 1st January	7,728	20,713	54,920	24,044	8,130	573,316	217,209	61,989	331,488	1,295,799
Additions	-	-	-	1,317	-	48,768	-	-	-	50,085
Disposals	-	-	-	-	-	-	-	-	-	-
#N/A	7,728	20,713	54,920	25,361	8,130	622,084	217,209	61,989	331,488	1,345,882
Grants/ other reimbursements										
As at 1st January	-	-	12,867	-	2,330	431,459	114,167	61,989	325,658	948,870
Additions	-	-	-	-	-	17,602	-	-	-	17,602
#N/A	-	-	12,867	-	2,330	449,061	114,167	61,989	325,658	966,472
Accumulated Depreciation										
As at 1st January	7,457	17,889	37,343	24,044	5,800	108,200	100,666	-	-	305,399
Charge for the period	22	274	2,110	1,317	-	4,349	259	-	-	8,331
Released on disposal	-	-	-	-	-	-	-	-	-	-
#N/A	7,479	18,163	39,453	25,361	5,800	112,549	100,925	-	-	309,729
NBV	249	2,550	2,600	-	-	60,474	2,117	-	5,830	7,717