



IX-XGHAJRA

# **Xghajra Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of March 2025 (Quarter 1)**



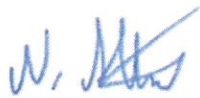


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*Overview and Summary*



Mayor



Executive Secretary



## Statement of Income and Expenditure

1st January till End of March 2025 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	94,775	294,103	-	294,103
Income raised from Bye-Laws (2)	1,441	-	-	-
Income raised from LES (3)	412	1,000	-	1,000
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
<b>TOTAL</b>	<b>96,628</b>	<b>295,103</b>	<b>-</b>	<b>295,103</b>
<b>Expenditure</b>				
Personal Emoluments (6)	16,570	65,730	-	65,730
Operations and Maintenance (7)	23,164	152,015	-	152,015
Administration (8)	19,441	64,000	-	64,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	5,172	-	-	-
<b>TOTAL</b>	<b>64,347</b>	<b>281,745</b>	<b>-</b>	<b>281,745</b>
<b>Surplus / Deficit</b>	<b>32,280</b>	<b>13,358</b>	<b>-</b>	<b>13,358</b>

#N/A

## DESCRIPTION

	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	94,581			-
<b>Current Assets</b>				
Inventories (11)	1,177	-	-	-
Receivables (12)	14,525	45,000	-	45,000
Cash and Cash Equivalents (13)	54,511	78,000	-	78,000
<b>Total Current Assets</b>	<b>70,213</b>	<b>123,000</b>	<b>-</b>	<b>123,000</b>
<b>Current Liabilities</b>				
Payables (14)	115,686	159,636	-	159,636
<b>Total Current Liabilities</b>	<b>115,686</b>	<b>159,636</b>	<b>-</b>	<b>159,636</b>
<b>Net Current Assets</b>	<b>(45,473)</b>	<b>(36,636)</b>	<b>-</b>	<b>(36,636)</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>49,107</b>	<b>(36,636)</b>	<b>-</b>	<b>(36,636)</b>
<b>Reserves</b>				
Retained Funds	46,753			-

## Financial Situation Indicator

## DESCRIPTION

Current Assets	70,213	123,000	-	123,000
Current Liabilities	115,686	159,636	-	159,636
<b>Working Capital</b>	<b>(45,473)</b>	<b>(36,636)</b>	<b>-</b>	<b>(36,636)</b>
Government Allocation	292,092		-	
<b>FSI</b>	<b>(16) %</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget #N/A	Virements for the Period	Revised Annual Budget #N/A
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	32,280	13,358	-	13,358
Adjustments for:				
Depreciation	5,172	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	-			-
Interest payable	-			-
(Profit) / Loss on disposal of asset	-			-
Amortisation	-			-
Increase / (Decrease) in payables	(31,840)			-
Increase / (Decrease) in accruals	(4,885)			-
Decrease / (Increase) in receivables	11,197			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	11,924	13,358	-	13,358
Interest paid				-
<i>Net cash from operating activities</i>	11,924	13,358	-	13,358
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(50,085)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(50,085)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(38,160)	13,358	-	13,358
Cash & cash equivalents at beginning of year	92,671			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	54,511	13,358	-	13,358

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	63,526	254,103		254,103
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income	31,249	40,000		40,000
	<b>94,775</b>	<b>294,103</b>	-	<b>294,103</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	1,441			-
	<b>1,441</b>	-	-	-
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	412	1,000		1,000
	<b>412</b>	<b>1,000</b>	-	<b>1,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest				-
0096-0099 Income received from Governmet Securities				-
	-	-	-	-
<b>5 Sponsorships</b>				
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income				-
	-	-	-	-
<b>Total</b>	<b>96,628</b>	<b>295,103</b>	-	<b>295,103</b>

## Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	3,476	13,730		13,730
1200 Employees' Salaries & Wages	12,098	48,000		48,000
1300 Bonuses				-
1400 Income Supplements				-
1500 Social Security Contributions	996	4,000		4,000
1600 Allowances				-
1700 Overtime				-
	<b>16,570</b>	<b>65,730</b>	-	<b>65,730</b>
	€	€	€	€
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	1,631	5,000		5,000
2200-2259 Public Materials & Supplies	4,600	6,000		6,000
2300-2399 Repairs & upkeep	777	15,000		15,000
2400-2449 Rent	697	2,500		2,500
3010 Street Lightning	1,004	15,000		15,000
3020 Lease of Equipment		5,000		5,000
3030 Insurance	2,001	4,000		4,000
3035 Bank Charges	317	1,000		1,000
3038 Penalties		-		-
3041 Refuse Collection		15,000		15,000
3042 Bulky Refuse Collection	2,457	10,000		10,000
3043 Bins on wheels	1,626	3,000		3,000
3045 Bring in sites		-		-
3051 Road & Street Cleaning	3,604	16,000		16,000
3052 Cleaning & Maintenance of Non-Urban Areas	2,524	5,000		5,000
3053 Cleaning of Public Conveniences	860	5,000		5,000
3055 Cleaning of Council Premises		715		715
3040 Waste Disposal		-		-
3060 Cleaning & Maintenance of Parks & Gardens	90	500		500
3061 Cleaning & Maintenance of Soft Areas		-		-
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		800		800
6064 Other Contractual Services		-		-
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality		-		-
3380-3389 Community	977	42,500		42,500
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses		-		-
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
Amortisation		-		-
	<b>23,164</b>	<b>152,015</b>	-	<b>152,015</b>
	€	€	€	€
<b>8 Administration</b>				
2150-2199 Office Utilities	343	2,000		2,000
2260-2299 Office Materials & Supplies	682	4,000		4,000
2450-2499 Office Rent	-	-		-
2500-2599 National & International Memberships	-	3,000		3,000
2600-2699 Office Services	12,390	40,000		40,000
2700-2799 Transport	-	-		-
2800-2899 Travel	496	2,000		2,000
2900-2999 Information Services	1,284	4,000		4,000
3050 Office Cleaning	-	-		-
3410-3199 Professional Services	4,221	7,000		7,000
3200-3299 Training	-	-		-
3345 Office Hospitality	25	2,000		2,000
3400-3499 Incidental Expenses		-		-

				-
	19,441	64,000	-	64,000
<b>9</b>	<b>Finance Costs</b>			
	3036 Interest on Bank Loan			-
				-
	-	-	-	-

## Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	#N/A	the Period	#N/A
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 #N/A	5,172			-
Amortistion				-
	5,172	-	-	-
<b>Total</b>	<b>64,347</b>	<b>281,745</b>	<b>-</b>	<b>281,745</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
Right of use asset	1,177			-
	1,177	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	(15)	41,000		41,000
0210-0219 LES Receivables	-			-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	14,540	4,000		4,000
Computer Software	-			-
	14,525	45,000	-	45,000
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	54,511	78,000		78,000
	54,511	78,000	-	78,000
<b>14 Payables</b>				
4000 Payables	35,842	89,000		89,000
4100 Accruals	-	3,000		3,000
4150 Deferred Income	79,107	15,000		15,000
Short-term Borrowings		-		-
Other Payables	737	52,636		52,636
	115,686	159,636	-	159,636
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)	€	€	€
	DESCRIPTION			
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset	Plant & Machinery 20%	Office Furniture 8%	Office Equipment 20%	Litter Bins/New Street Signs 100%	Motor Vehicles 20%	Urban Improvements /Trees 10%	Construction 10%	Special Programmes 10%	Assets not yet Capitalised 0%	Total
% of depreciation	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January	7,728	20,713	54,920	24,044	8,130	573,316	217,209	61,989	331,488	1,299,537
Additions	-	-	-	1,317	-	48,768	-	-	-	50,085
Disposals	-	-	-	-	-	-	-	-	-	-
#N/A	7,728	20,713	54,920	25,361	8,130	622,084	217,209	61,989	331,488	1,349,622
Grants/ other reimbursements										
As at 1st January	-	-	12,867	-	2,330	431,459	114,167	61,989	325,658	948,470
Additions	-	-	-	-	-	-	-	-	-	-
#N/A	-	-	12,867	-	2,330	431,459	114,167	61,989	325,658	948,470
Accumulated Depreciation										
As at 1st January	7,457	17,889	37,343	24,044	5,800	108,200	100,666	-	-	301,399
Charge for the period	11	140	1,058	1,317	-	2,516	130	-	-	5,172
Released on disposal	-	-	-	-	-	-	-	-	-	-
#N/A	7,468	18,029	38,401	25,361	5,800	110,716	100,796	-	-	306,571
NBV	260	2,684	3,652	-	-	79,909	2,246	-	5,830	94,581

